

# Resident Welfare Association, R.H.R.S., Sonipat (Regd. 2018/2814)

No.2022/RWA/RHRS/DRF/1

Date: - 24.03.2022

**All Allottees/Residents,  
Rail High Risers Society,  
Sector-10, Sonipat.**

Sub:-Collection of Depreciation Reserve Fund (DRF) /Maintenance Fund (MF).

Dear Owners,

As you are aware that the proposal for collection of above fund, amounting to Rs.77768 for Type II, Rs. 119441 for Type III and Rs. 158160 for Type IV was conveyed to all allottees in January, 2022 (which was dropped by IRWO to minimize the cost of flat). Being an huge amount, the decision for collection of very small amount i.e.13% of total amount i.e. Rs.10000/- for type-II, Rs.15000/- for type-III and Rs. 20000/- for Type-IV has already been conveyed.

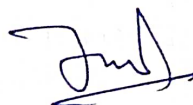
Several queries verbal/telephonic for payment of balance amount etc. are being received from allottees. Therefore, following have been decided for collection of balance DRF, so that allottees may plan their dues well in advance accordingly.

1. Last date for payment of 1<sup>st</sup> installment DRF i.e. 13% of total amount (Rs.10.000 for Type II, Rs. 15000 for Type III and Rs. 20000 for Type IV ) is now extended by **30<sup>th</sup> April, 2022**. Thereafter, late fee of Rs.100/- per month (Rs.100/- in 1<sup>st</sup> year, Rs.200/- in 2<sup>nd</sup> year and Rs.300/- in 3<sup>rd</sup> year) shall be levied.
2. The Balance amount of DRF (87%) will be paid in 2 equal installments i.e. 2<sup>nd</sup> installment by 31<sup>st</sup> July 2022 and 3<sup>rd</sup> installment by 31<sup>st</sup> March, 2023. The details shown below:-

Flat wise details of total Amount of DRF to be paid with due date	Type-II 77768	Type-III 119441	Type-IV 158160	Late fee after due date of payment
1 <sup>st</sup> Installment amount by 30 <sup>th</sup> April, 2022	10000	15000	20000	100 per month*
2 <sup>nd</sup> Installment amount by 31 <sup>st</sup> July, 2022	33884	52220	69080	No late fee
3 <sup>rd</sup> Installment amount by 31 <sup>st</sup> March, 2023	33884	52221	69080	No late fee

\*(Rs.100/- in 1<sup>st</sup> year, Rs.200/- in 2<sup>nd</sup> year and Rs.300/- in 3<sup>rd</sup> year and so on)

3. In case of registry / convenience deed on self name / in blood relation, owner of the Dwelling Unit (DU) is required to pay 50% of total DRF amount with undertaking to give balance amount in next year before taking NOC from RWA.
4. In case of transaction of property i.e. sale/purchase/transfer etc. owner of the DU is required to pay complete amount of DRF before taking NOC from RWA.




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As for transparency in use of above amount is concerned, it is informed that this amount will be deposited in Bank in form of FD. This RWA will not touch this amount except in extreme emergency situations like breakdown of heavy machinery; buildings repair etc. as explained in earlier letters. The RWA is already overloaded for maintaining routine utilities services of Society.

All esteemed flat owners are requested to pay their respective amount early. Payment may be made by DD/Cheque in favor of **Resident Welfare Association, Rail High Risers Society, Sonipat** Bank details are:- IFSC CODE -KKBK 0004347, Account No. 3546808437 Bank Name :- KOTAK Mahindra BANK, Atlas Road, Sonipat PIN-131001, Account type:- "CURRENT". Please mention Owner's Name, Block No, Flat No. & Contact No. at the back of instrument and in REMARKS column in case of online/NEFT. After payment, the details may be conveyed on RWA email:- [rwarhrssonipat@gmail.com](mailto:rwarhrssonipat@gmail.com). or to Manager on phone No.7210005189 whatsapp. Cash payments are strictly prohibited.

With best wishes

  
(J. S. Schrawat)  
President  
RWA, RHRS, Sonipat

Copy to:- Notice Board, RHRS Website.